

POSITIVE PAY FOR BUSINESSES



Safeguard YOUR ACCOUNTS WITH EXTRA PROTECTION.

Check fraud remains the most common type of bank fraud, and distinguishing between authentic and counterfeit checks can be challenging. At Minster Bank, we offer a solution to help safeguard your accounts. Our Positive Pay service is your line of defense against check fraud, ensuring your money stays secure.

WHAT IS POSITIVE PAY?

Positive Pay is a proactive measure to reduce fraud by validating checks presented to your account. Additionally, our ACH Positive Pay allows you to control which companies can submit ACH debits to your accounts and set dollar amount limits.

HOW DOES IT WORK?

Our system matches the details of checks issued by your business to those presented for payment, catching discrepancies such as:

- ◆ Stale-dated checks
- ◆ Encoding errors
- ◆ Duplicate serial numbers
- ◆ Voided checks
- ◆ Checks with altered amounts
- ◆ Checks with altered payees

If an error is detected, we will alert you so you can decide whether the check is legitimate or fraudulent.

We work hard to help your business thrive by providing the security and fraud protection you need. Together, we can go far.



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NMLS #403381